RESOLUTION NO. 19,590

1103-03

A RESOLUTION OF THE COUNCIL OF THE CITY OF BURBANK AUTHORIZING AN ADVANCE OF FUNDS TO THE BURBANK REDEVELOPMENT AGENCY FOR THE PURPOSE OF LAND ACQUISITION AND RELATED COSTS ASSOCIATED WITH THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH ERNEST W. HAHN, INC.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BURBANK that the Finance Director is hereby authorized to advance \$2,500,000 from Fund 46, Redevelopment Revolving Fund, to the Burbank Redevelopment Agency, City Centre Project, for the purpose of land acquisition and related costs associated with the Disposition and Development Agreement with Ernest W. Hahn, Inc.

PASSED and ADOPTED this 20th day of January, 1981.

Leland C. Ayers

Mayor of the City of Burbank

Attest:

Evelyn d. Haley, City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS.
CITY OF BURBANK

I, Evelyn L. Haley, City Clerk of the City of Burbank, do hereby certify that the foregoing resolution was duly and regularly passed and adopted by the Council of the City of Burbank at its regular meeting held on the 20th day of January, 1981, by the following vote:

AYES: Councilmembers Olney, Remy and Ayers.

NOES: Councilmember Richman.
ABSTAIN: Councilmember Howard.
ABSENT: Councilmembers None.

Evelyn L. Haley, City Clerk

CHY OF PURBALL

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